



REPUBLIC OF THE PHILIPPINES
OFFICE OF THE PRESIDENT

DANGEROUS DRUGS BOARD

NOTICE OF AWARD

05 November 2020

Mr. FABIAN B. BARAQUEL
Project Operations Manager
Great Zone Enterprises
302 Camp 7, Kennon Road, Bagio City

Dear Mr. BaraqueL:

This is to inform you that your proposal for the Repair and Improvement of the Dangerous Drugs Board Office for a total Contract Price of Ten Million Nine Thousand Pesos (Php 10,009,000.00) inclusive of 12% VAT, as submitted in accordance with the Request for Quotation and Terms of Reference, is hereby accepted.

You are hereby required to provide within ten (10) calendar days the performance security in the form of cash or cashier's/manager's check issued by a universal or commercial bank and amount equivalent to ten percent (10%) equal to the percentage of the Approved Budget for the Contract. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Please return one copy to the Dangerous Drugs Board c/o the Bids and Awards Committee Secretariat.

Very truly yours,


Undersecretary EARL P. SAAVEDRA, CESE
Executive Director/
Head of the Procuring Entity

CONFORME:

I acknowledge receipt of this notice on : 11 Nov. 2020
Name of Authorized Representative : FABIAN B. BARAQUEL
Signature of Authorized Representative : 